



## Industry Institute Interaction (IIIC) and Institution's Innovation Council (IIC) INSTITUTION'S INNOVATION COUNCIL (IIC)

02-08-2024

## MIC -Driven IIC Activity YouTube Streamed session on

"Building a pipeline of Quality Innovations and startups in HEI's Schools"

As part of Institution's Innovation Council (IIC), Nalla Narasimha Reddy Group of Institutions attended a MIC –Driven IIC You tube recorded session on "Building a pipeline of Quality Innovations and startups in HEI's Schools" by Dr. Dipan Sahu, Assistant Director, IIC, MoE, on **2nd August 2024** from 11:00 AM to 12:30 PM. The Session was attended by 30 students and 3 faculty members.

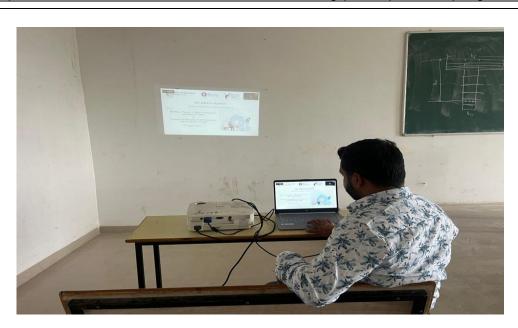
In the YouTube video titled "Building a pipeline of Quality Innovations and startups in HEI's Schools," the speaker discusses the need for creating and managing YUKTI Innovation and IP Repository(YIIR). Speaker emphasized on System required for benchmarking practices of startups and graduated startups. Identifying potential individual entrepreneurs has become a challenging task for institutions which requires mentoring and guidance. The speaker also highlights the efforts put by HEI's through IIC in scouting innovations. Speaker discusses the importance of more high quality ideas and quality innovations. The video covers lack of objective in resource utilization, and resource allocation and mis-utilization of resources without clear approach. Speaker also talks on quest for a strong and continuous pipeline of innovations for startups.

While addressing the gathering, The speaker discussed the Institutional challenges. He also focused upon the key four stake holders of YIIR, namely1.Innovators 2. Ecosystem 3.IIC Institutions 4. Mentors. And also shared Features of YUKTI like innovation Repository, networking tools, resource access and how it works

Further, Dr. Dipan Sahu also discussed an integrated approach, touching upon the role of Innovation Centres, such as easy access to seed funds, grant support, enhanced IP literacy, and the like. He concluded the session by highlighting the advantages for innovators. The session concluded with a vote of thanks to all attendees.



Dr. Dipan Sahu, Assistant Director-IIC addressing participants in programme



Mr K Suresh Kumar IIC member listening the session on lcd projector